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## **Notice Regarding Acquisition of Hiranoya Bussan Co., Ltd. as a Wholly-Owned Subsidiary**

SATO Corporation (SATO) hereby announces that it has entered into a share transfer agreement with Hiranoya Bussan Co., Ltd (Hiranoya Bussan), which manufactures and sells flexible packages, to acquire all voting shares of the company to make it a wholly-owned subsidiary (Share Acquisition).

While the Share Acquisition does not constitute material information for which Tokyo Stock Exchange Inc. requires timely disclosure, we decided the information warranted voluntary disclosure through our website and TDnet, considering its usefulness for investors.

### **1. Reasons for Share Acquisition**

In March 2024, SATO released a five year medium-term management plan ending in fiscal 2028. In the plan, the company sets out its management policies, growth strategies and management targets aimed at realizing its vision for fiscal 2030 to “pursue Perfect and Unique Tagging to realize a future where everything has its own ID and connects seamlessly” to further enhance the enterprise value. The Share Acquisition is aimed at reinforcing the foundation of the company’s smart packaging business, a new growth driver, to help realize the Perfect and Unique Tagging concept.

SATO provides solutions based on automatic identification technologies to help its customers enhance their operational efficiency and solve problems. In recent years, expectations for smart packaging — packages that can be linked to digital information — are on the rise globally, as companies across industries seek to enhance traceability, create digital touchpoints with consumers, or play their part in building a circular economy. In particular, smart packaging with integrated auto-ID technologies is expected to grow further. The company sees these trends as new growth opportunities.

In addition, other developments such as the Sunrise 2027\* initiative in the U.S. retail industries, the Japan government’s consideration of requiring use of two-dimensional (2D) barcodes in food packaging, and the growing sophistication with which medical devices and pharmaceutical products are managed at item level further drive the need for attaching digital information on a variety of products.

Hiranoya Bussan has advanced manufacturing technology and quality control know-how in the field of flexible packaging — centering on pouches for food and fast-moving consumer goods — with all processes from plate making to bag making handled in-house. SATO decided to acquire the company’s shares based on the

determination that the company's expertise and customer base will help expand the smart packaging field, for which SATO's auto-ID technologies, such as 2D barcodes and RFID, are an excellent fit.

\* A global initiative led by GS1 U.S. to facilitate the transition to 2D barcodes at retail point-of-sale systems by 2027 in the U.S. so that additional information such as expiry dates and lot numbers can be included in a single code to enhance product management and traceability.

## 2. Method of acquisition

SATO acquired all voting shares of Hiranoya Bussan to make it a wholly owned subsidiary.

## 3. Overview of Hiranoya Bussan

(1) Company name	Hiranoya Bussan Co. Ltd.	
(2) Location	Onojo City, Fukuoka Prefecture	
(3) Name and title of representative	Keitaro Mori, Representative Director and President	
(4) Description of business	Manufacture and sale of packaging materials for food and fast-moving consumer goods	
(5) Capital stock	JPY 50 million	
(6) Month and year of foundation	December 1957	
(7) Month and year of incorporation	February 1959	
(8) Number of employees	125 (as of May 31, 2026)	
(9) Major shareholders and shareholding ratio	After comprehensive assessment of the details and conditions of the transaction using an appropriate governance framework, the parties concerned decided to withhold the information for confidentiality considerations.	
(10) Relationship between the company and SATO	Capital	None.
	Personnel	None.
	Business	None.

\* The acquisition price and other details will not be disclosed based on the confidentiality agreement with the company.

## 4. Details of Share Acquisition

(1) Number of shares acquired	All voting shares
(2) Ratio of voting rights holding	100%

## 5. Schedule

(1) Date of contract execution	June 1, 2026
(2) Date of share transfer	June 15, 2026

## 6. Outlook

The impact of the Share Acquisition on SATO's consolidated results for the fiscal year ending March 31, 2027, is expected to be minimal. Should any matter arises that warrants disclosure, it will be disclosed promptly.

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