

22, December 2025

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Notice on Publication of a Sponsored Research Report **Medium-term Management Plan (FY24-28) Update Briefing**

SATO Corporation (the "Company") is pleased to announce the publication of a sponsored research report to enhance communication with investors and deepen their understanding of the Company's business.

The report was prepared by Strategy Advisors Co., Ltd. (<https://www.strategy-advisors.co.jp/>) based solely on publicly available information. It is not intended as an investment recommendation.

The report outlines our business model, historical financial performance, and medium- to long-term management vision to support investors' understanding of the Company.

You can view the report via the following link:

Report: <https://www.strategy-advisors.co.jp/report-company/6287/>

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