

May 15, 2020

Company name: SATO HOLDINGS CORPORATION
Representative: Ryutaro Kotaki, President and CEO
(Securities code: 6287 (TSE1))
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Notice Regarding Distribution of Retained Earnings in the Form of Dividends

The decision to distribute retained earnings in the form of dividends as described below was made at our Board of Directors meeting held May 15, 2020. The proposal will be submitted as agenda to the 70th General Meeting of Shareholders to be held on June 19, 2020.

1. Details

	Payment amount	Most recent dividend forecast (announced May 10, 2019)	Results from previous fiscal year
Record date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per share	34.00 yen	37.00 yen	35.00 yen
Total dividends	1.148 billion yen	—	1.181 billion yen
Effective date	June 22, 2020	—	June 24, 2019
Source	Retained earnings	—	Retained earnings

2. Reason

We believe profit distribution to shareholders is an important part of our business, and our basic policy is to pay stable and continuous dividends while keeping sufficient internal reserves available for investing in future business growth and stabilizing our financial base.

After taking into account our business outlook and the rapid changes in business environment caused by the worldwide spread of the novel coronavirus, we have decided that for the current fiscal year, we will continue to distribute dividends in accordance with our corporate philosophy of four-way returns to stakeholders (Shareholders, Employees, Society, and the Company) while allocating cash particularly to social contribution activities and to retaining jobs.

Based on this decision, the year-end dividend for the fiscal year ending March 2020 will be ¥34, down ¥3 per share from the forecast announced on May 10, 2019. Together with the interim dividend of ¥36 already paid, the total amount of annual dividends for the fiscal year ending March 2020 will be ¥70 per share, maintaining the same amount of annual dividend as the previous fiscal year.