



May 15, 2024

Company Name: SATO Holdings Corporation  
(Securities Code: 6287 )

URL: <https://www.sato-global.com/>

Representative: Hiroyuki Konuma,

President and Group CEO

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and CFO

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## Notice Regarding Change in Dividend Policy and Increase in Dividend

Following a resolution at the Board of Directors meeting held on May 15, 2024, SATO Holdings Corporation announced the following change in its dividend policy. The company will pay dividends as indicated below.

### 1. Change in dividend policy

#### Reason for change

We create value for society through our business and share the profits we make equitably with shareholders, employees, society and the company ("Four-way Returns to Stakeholders" policy), through which we strengthen our relationship with stakeholders and heighten our corporate value. In aiming to enhance shareholder returns with a stable increase of dividends as the company achieves medium- to long-term profit growth, we have revised the following clause in our dividend policy, reflecting our pledge to continue maintaining or increasing payouts each year under a progressive dividend policy.\*

\* Our commitment to only maintain or increase dividends, never reduce

#### Change in policy

**Before:** We believe profit distribution to shareholders is an important part of our business, and our basic policy is to pay stable and continuous dividends while keeping sufficient internal reserves available for investing in future business growth and stabilizing our financial base.

**After:** We believe profit distribution to shareholders is an important part of our business, and our basic policy is to pay stable and progressive dividends through medium- to long-term improvement of corporate value while keeping a fixed level of internal reserves available for investing in future business growth and stabilizing our financial base.

## 2. Increase in dividends

	Payment amount	Most recent dividend forecast (announced May 15, 2023)	Dividend paid for previous fiscal year
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	37.00 yen	36.00 yen	36.00 yen
Total dividends	1.202 billion yen	–	1.170 billion yen
Date effective	June 24, 2024	–	June 21, 2023
Source	Retained earnings	–	Retained earnings

### Reason for increase

Since our listing on the first section of the Tokyo Stock Exchange, we have always maintained or increased our dividend payouts each year without reducing. As per the aforementioned change in dividend policy, we have decided to increase the year-end dividend payout for the fiscal year ended March 31, 2024, by one yen per share from the amount announced on May 15, 2023, to 37 yen. Together with the interim dividend of 36 yen already paid, the full-year dividend for FY 2023 totals to 73 yen per share, a one-yen increase from the full-year dividend for FY 2022.

This proposal will be submitted for resolution at the 74th General Meeting of Shareholders to be held on June 21, 2024.

End